

I MINA 'BENTE OCHO NA LIHESLATURAN GUÅHAN
2006 (Second) REGULAR SESSION

Bill No. 291 (EC)

Introduced by:

A.R. Unpingco
E.J.B. Calvo
M. Forbes

AN ACT TO APPROPRIATE FIVE HUNDRED THOUSAND
DOLLARS (\$500,000.00) FROM THE TOURIST ATTRACTION
FUND TO THE DEPARTMENT OF PUBLIC WORKS FOR THE
DESIGN AND CONSTRUCTION OF THE "SAGAN BISITA"
LOCATED IN AGAT.

1 **BE IT ENACTED BY THE PEOPLE OF GUAM:**

2 **Section 1. Legislative Statement.** It has recently been determined by the government of
3 Guam that as much as \$1.6 million in overpayments have been remitted to the Principle and Interest
4 Fund for the 1997 Infrastructure Improvement Bond. It is anticipated that these funds will be re-
5 deposited into the Tourist Attraction Fund by the Trustee upon receipt of a letter from the
6 government of Guam to reverse the overpayments. *I Liheslaturan Guåhan* takes the position that
7 these monies are *not* available to be expended until appropriated, and that these monies are *not* to be
8 considered as countable towards the Fiscal Year 2006 Hotel Occupancy Tax revenue collections.

9 **Section 2. Appropriation.** Five Hundred Thousand Dollars (\$500,000.00) is
10 appropriated from the Tourist Attraction Fund to the Department of Public Works for the design and
11 construction of the "Sagan Bisita" located in Agat.